

NATH INDUSTRIES LIMITED

(Formerly know as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad – 431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Churchgate, Mumbai – 400 020.
Tel.: 22875653/54, website : www.ramapulp.com email : admin@ramapulp.com

Date : 14.02.2020

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/nine month ended 31st December, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/nine month ended 31st December, 2019, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 14.02.2020.

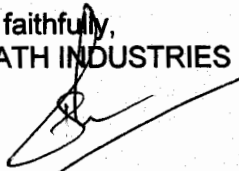
We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 10.30 a.m. & concluded at 11.10 a.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED



Authorised Signatory

Encl : As above

LIMITED REVIEW REPORT

Review Report to
The Board of Directors of
Nath Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of NATH INDUSTRIES LIMITED (the "Company") for the quarter ended December 31, 2019 and the year to date results for the period April 01 2019 to December 31, 2019, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FACI6212016 dated July 05, 2016 (the Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Hon'ble NCLT has passed the order dated 22/8/2019 for merger of two companies namely Nath Industrial Chemicals Ltd. & M/s Nath Pulp & paper mill Ltd in to M/s Nath Industries Ltd. (Previously known as Rama Pulp & Paper Ltd), the appointed date being 01/04/2017 and the effective dates being 25/10/2019.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



F-27, First Floor,
Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 063.
(M): +91 98211 04798
(O) : +91 22 2841 2567

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

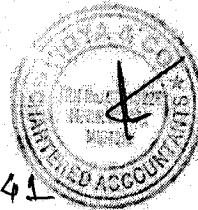
Our report is not qualified on this matter

For For VIDYA & CO
Chartered Accountants
Firm Registration No.: Firm Reg. No. 308022E

Amit Nagar

Amit Nagar
Partner
Membership No: .056156
Place: Mumbai

Dated: 14.02.2020



VDIN : 20056156 AAAACCG941

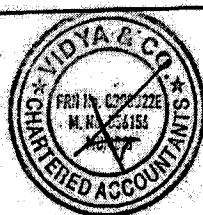
NATH INDUSTRIES LIMITED
(Formerly known as Rama Pulp and Papers Limited)

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019							(Rs in Lakhs)
PARTICULARS	Quarter ended			for Nine Months ended		Year ended	
	31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited	
1 Income from Operation							
Revenue from Operation							
Other Income	7,132.19	7,593.28	3,211.31	22,352.50	9,591.49	13,728.81	
Total Income from Operation	7,190.77	7,623.90	3,212.05	22,476.77	9,591.98	13,760.84	
2 Expenditure							
COST OF MATERIAL CONSUMED	3,942.68	4,326.56	1,954.13	12,714.27	5,616.53	6,755.24	
PURCHASE OF STOCK IN TRADE	133.50	282.27	78.62	628.54	673.63	2,450.57	
CHANGE OF INVENTORY	(13.03)	(85.07)	21.65	(29.98)	80.10	(17.43)	
EMPLOYEE BENEFITS COST	498.63	483.94	154.67	1,427.43	388.18	521.49	
FINANCE COST	110.88	119.59	62.99	342.80	174.65	196.69	
OTHER OPERATING EXPENSES, ADMIN. & ESTABLISHMENT EXPENSES	2,013.37	1,920.69	807.90	5,654.75	2,097.82	3,169.69	
DEPRECIATION AND AMORTISATION EXPENSES	192.19	147.75	57.10	487.34	181.04	251.63	
Total Expenditure	6,877.52	7,195.73	3,136.96	21,226.15	9,211.95	13,327.98	
3 Extra ordinary item							
4 Profit from ordinary activities before Income Tax	313.25	428.17	75.09	1,251.62	380.03	432.86	
5 Current Tax Expenses (Provision)	-	-	25.00	-	60.00	121.45	
6 Deferred tax						(66.98)	
7 Net Profit from ordinary activities after Tax	313.25	428.17	50.09	1,251.62	320.03	378.37	
Net Profit for the Period	313.25	428.17	50.09	1,251.62	320.03	378.37	
8 Other comprehensive income	(7.48)	(70.30)	4.00	(126.21)	4.00	80.02	
9 Net comprehensive income for the period	305.77	357.87	54.09	1,123.41	324.03	438.39	
10 Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,100.00	1,900.00	1,100.00	1,100.00	
11 Earnings per Share (of Rs.10 Each)							
(A) Basic & Diluted Earning per Share (In Rs.)	1.65	2.25	0.46	6.59	2.91	3.44	
(B) Basic & Diluted Earning per Share (In Rs.)	1.65	2.25	0.46	6.59	2.91	3.44	

SEGMENTWISE REVENUE RESULT

PARTICULARS	Quarter ended			for Nine Months ended		Year ended
	31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1 Segment Revenue						
a) Sale of Paper	5058.49	5294.77	2617.51	15882.74	7016.28	9995.09
b) Sale of Chemical	2089.46	2303.98	514.40	6450.42	1896.15	1243.54
c) Trading Activity	6.24	5.15	79.40	19.32	678.06	2490.18
Total	7132.19	7593.28	3211.31	22352.49	9591.49	13728.81
Less: Inter Segment Revenue						
Net Segment Revenue	7132.19	7593.28	3211.31	22352.49	9591.49	13728.81
2 Segment Results						
a) Sale of Paper	210.32	236.98	108.23	737.02	483.19	560.53
b) Sale of Chemical	212.48	308.57	3.57	851.06	41.57	29.61
c) Trading Activity	1.33	2.81	25.28	6.34	29.92	39.61
Total	424.13	547.78	138.08	1594.41	554.68	629.75
Less:						
a) Interest & Finance charges	110.88	119.59	62.99	342.80	174.65	196.69
b) Other Un Allocable (Income)/Exp.						
Total Profit from Ordinary Activities Before Tax	313.25	428.17	75.09	1251.62	380.03	432.86
3 Capital Employed						
Assets						
Paper	23452.78	24053.99	11983.44	23452.78	11993.44	11182.43
Chemical	10591.99	10975.25	147.31	10591.99	147.31	155.33
Trading Activity	0.00	0.00	284.43	0.00	284.43	399.42
Total Assets	34044.78	35029.24	12425.18	34044.78	12425.18	11738.18
Liabilities						
Paper	5537.85	6248.95	5174.90	5537.85	5174.90	3435.21
Chemical	1977.23	2428.85	55.37	1977.23	55.37	0.00
Trading Activity	67.52	195.08	87.80	67.52	87.80	235.43
Total Liabilities	7582.40	8872.88	5318.07	7582.40	5318.07	3670.64

Place: Mumbai
Date: 14/02/2020



For NATH INDUSTRIES LIMITED

(Signature)
RAMKANT SALGI
DIRECTOR



UDIN: 20056156AAAACC6941

NOTES:

1. Hon'ble NCLT has passed the order dated 22nd August 2019 for merger of two companies namely Nath Industrial Chemicals Limited and M/s Nath Pulp & Paper Mills Limited in to M/s Nath Industries Ltd. (Previously known as Rama Pulp & Paper Ltd), the appointed date being 01st April 2017 and the effective date being 25th October 2019.
2. Name of Rama Pulp & Papers Limited is changed to Nath Industries Limited effective 15th November 2019.
3. Figures for the Previous year are not comparable with the Current Year as the Scheme of Amalgamation of Nath Pulp and Paper Mills Limited and Nath Industrial Chemicals Limited with the company has become effective from 25th October 2019.
4. There is a decrease in performance during the quarter due to following reasons:
 - a) Plant No. 2 of Unit Nath Chemicals remained shut for maintenance and renovation for 37 days.
 - b) Paper machine No.1 of Unit Rama Paper was under renovation for enhancement of capacity for 10 days.
 - c) Paper machine No. 1 of Unit Nath Paper was under renovation for enhancement of capacity for 25 days.
5. The annualised Earning per Share is Rs. 8.78 for the nine months ended 31st December 2019.
6. The Unaudited Financial Results of the company for the quarter ended 31st December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2020.
7. This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
8. The figures for the previous periods/year have been regrouped/re-casted wherever considered necessary.

For NATH INDUSTRIES LIMITED


RAMNIKLAL SALGIA
DIRECTOR

Date: 14th February 2020

